



Maryland's Students and Teachers Deserve the *Credit*

BOAST Maryland Tax Credit: Building Opportunities for All Students and Teachers

The BOAST Maryland Tax Credit—Senate Bill 385/House Bill 946—will increase incentives for investment in education and will boost financial support for students and teachers in both public schools and nonpublic schools. BOAST will grant businesses a state income tax credit for their donations to scholarship organizations for nonpublic school students or to innovative enrichment programs for public school students. Donations can also support teachers in both public and private schools. In recognition of the state's tight budget situation, *the 2010 bill authorizes the program but does not contain funding.*

Who Benefits from BOAST?

- **Public school students win** through increased support for nonprofits that provide enrichment opportunities like tutoring, mentoring, arts, and environmental programs. This will help the state retain its #1 public schools ranking.
- **Nonpublic school students win** through increased donations to organizations that provide need-based scholarships to students who wish to attend nonpublic schools.
- **Public and private school teachers win** through increased support for organizations that provide teacher scholarships and professional development opportunities.
- **Businesses win** by receiving a tax credit worth 75 percent of their donations and enjoying a thriving local educational system, which will attract new residents and employees.
- **Taxpayers win** because BOAST encourages business investment in public school enrichment programs and sustains enrollment in nonpublic schools, which save taxpayers about \$1.5 billion annually.

A Record of Success:

BOAST's promises have already been fulfilled in Pennsylvania, where the Education Improvement Tax Credit has led more than 3,600 businesses to donate over \$360 million to education programs since 2001.

How You Can Help:

Legislation to create the BOAST Maryland Tax Credit is under consideration by the Maryland General Assembly. Here's how to get involved:

- **Contact** your state lawmakers and ask them to support BOAST. Visit www.boastmaryland.org to send them an e-mail.
- **Join** our online BOAST Network at www.boastmaryland.org. You will receive e-mail updates about BOAST and be put in easy, e-mail contact with your legislators.
- **Spread** the word about BOAST to colleagues and supporters-encourage them to go to www.boastmaryland.org.
- **Questions?** Contact Kathy Knight, Executive Director of BOAST Maryland, at 410-919-8816 or info@boastmaryland.org.

www.boastmaryland.org